

Examining the Impact of Parallel Market Fluctuations on Penalty Rate Levels with Predictions of Depositors' Behavior Regarding Deposit Failure Rates

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1. Round 1

1.1. Reviewer 1

Reviewer:

Augment the section detailing the model by including a comprehensive review of the variables selected, the rationale behind their inclusion, and a step-by-step breakdown of the model's construction and validation processes.

The data sources and sampling methodology are briefly mentioned but lack depth regarding their selection criteria, representativeness, and potential biases. Enhance the methodology section by elaborating on the criteria for data source selection, sampling technique, and how these choices mitigate potential biases while enhancing the study's generalizability.

While the manuscript presents statistical findings, the depth of analysis and interpretation of these results concerning existing literature and theoretical frameworks could be expanded. Provide a more detailed statistical analysis section that not only presents the findings but also interprets them in the context of existing theories and prior research. Discuss the implications of these findings in understanding depositor behavior and parallel market dynamics.

The manuscript claims predictive efficacy but does not sufficiently detail performance metrics, validation techniques, or comparative benchmarks. Include a section dedicated to the predictive model's performance evaluation, detailing accuracy, precision, recall, and other relevant metrics. Comparing the model's performance with existing models or benchmarks would significantly strengthen its validity.

Response: Thank you for your comment. I will consider these comments.

1.2. Reviewer 2

Reviewer:

Expand the theoretical framework section to include a discussion of relevant economic theories, behavioral finance principles, and how these theories inform the study's hypothesis and methodology.

The literature review provides a foundation but stops short of critically engaging with recent studies or identifying gaps that the current study aims to address. Conduct a more exhaustive literature review that not only summarizes but also critiques existing research. Identify clear gaps that your study addresses, and articulate how your findings contribute new insights or challenge prevailing assumptions.

The manuscript touches on policy implications but does so in broad strokes without offering specific, actionable recommendations. Detail specific policy recommendations and practical measures that financial institutions and regulators can take in response to your findings. Discuss how these recommendations can mitigate the adverse effects of parallel market fluctuations on the financial stability and depositor confidence.

Response: Thank you for your comment. I will consider these comments.

2. Revised

Editor's decision after revisions: Accepted.

Editor in Chief's decision: Accepted.