




The Impact of Corporate Governance and Ownership Structure on Bank Performance

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1. Round 1

1.1. Reviewer 1

Reviewer:

"Banks are the heart of the financial system and play a significant role in the process of mobilizing savings, identifying investment opportunities, and diversifying risk (Son et al. 2015)." - This statement would benefit from a more recent reference to highlight the current relevance of the topic.

"The research method is of a survey type and utilizes financial information and annual reports of the banks." - Clarify the survey type and provide more details about the survey design and implementation.

The symbols and descriptions for corporate governance variables do not include CEO tenure. Consider including CEO tenure as it could have a significant impact on bank performance.

The descriptive statistics table lacks the standard deviation for each variable. Including standard deviations would provide a better understanding of the data dispersion.

"It is recommended to use legal requirements and mandatory disclosure of financial performance information to enhance relationships between commercial units and other stakeholders." - Suggest specific legal frameworks or regulatory changes that could be implemented based on your findings.

Authors revised the manuscript.

1.2. Reviewer 2

Reviewer:

"Efforts to improve performance and increase transparency in financial reporting are among the essentials for attracting investors." - Please elaborate on the specific mechanisms through which transparency and financial reporting improvements attract investors.

The literature review section does not adequately cover recent studies post-2020. Please update this section with relevant and recent studies to provide a more current context for your research.

"The results indicate that among the corporate governance criteria, board independence, board size, and audit firm size have the most significant impact on bank performance." - Provide specific p-values or confidence intervals to support these statements.

"The findings are consistent with prior studies (Garg 2007; Ozili & Uadiale 2017)." - Discuss in more detail how your findings compare with these prior studies and what new insights your study adds.

"Although the results obtained from CEO duality, relationship, and management holding do not align with those of Renders et al. (2021)..." - Provide potential reasons or hypotheses for why your results differ from Renders et al. (2021).

"Corporate governance acts as a mechanism that can solve agency problems and increase the quantity and quality of disclosure (Son et al. 2015)." - Strengthen this statement by providing examples or case studies from your data that illustrate how corporate governance improves disclosure.

Authors revised the manuscript.

2. Revised

Editor's decision after revisions: Accepted.

Editor in Chief's decision: Accepted.