

Identifying Strategies to Overcome the Challenges of Implementing Islamic Accounting in Iran and Its Globalization

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1. Round 1

1.1. Reviewer 1

Reviewer:

In the sentence "Islamic accounting, rooted in the principles of Sharia, presents a distinct approach to financial management that aligns with ethical and religious guidelines specific to Islam," consider briefly elaborating on how Islamic accounting diverges from conventional accounting practices to clarify its uniqueness.

The sentence "As Aliahmadi and Soroushyar (2022) discuss, the flow of funds in Islamic mutual funds is influenced significantly by the monetary policies within the Islamic Republic of Iran" could benefit from a more precise linkage to the current study. This connection would clarify how this prior research underpins your study's context.

The step "Generating Initial Codes" mentions that transcripts were systematically coded. It would be helpful to describe the software or manual method used for coding, as well as any steps taken to ensure inter-coder reliability.

The sentence "The study included a diverse group of 22 participants" should provide more context on how this diversity was ensured beyond the categories of academics, accountants, financial managers, and policymakers. For instance, mention any diversity in terms of sector, level of experience, or other relevant factors.

The discussion on "Lack of Standardization" could be strengthened by providing specific examples of how varying interpretations of Sharia have led to practical difficulties in accounting practices within Iran. This would make the challenge more tangible.

The sentence "Cultural resistance to change and a reliance on traditional financial practices pose additional challenges" should include specific cultural practices that hinder the adoption of Islamic accounting, making the analysis more contextually grounded.

In the section discussing policy reforms, it would be beneficial to compare Iran's situation with another country that has successfully implemented Islamic accounting standards. This comparative analysis could offer additional insights into potential strategies.

The sentence "Developing workshops, seminars, and professional certification programs can address the knowledge gap" should include examples of existing programs in other regions or countries that could serve as models for Iran.

Authors revised the manuscripts.

1.2. Reviewer 2

Reviewer:

In the paragraph describing participant selection, clarify why Tehran was specifically chosen as the study location. Would the challenges of implementing Islamic accounting be the same in other cities or rural areas in Iran?

The sentence "Data collection was carried out through semi-structured interviews" could be expanded by explaining the rationale behind choosing this method over others, such as focus groups or surveys. This addition would strengthen the methodological rigor.

In the description of the interview guide, provide more detail on how the questions were developed. Were they pilot-tested? This information would help establish the reliability of the data collection process.

The sentence "The increasing investor interest and growing Muslim population create a demand for ethical finance" could be enhanced by citing specific data or studies that quantify this demand, thereby reinforcing the argument for globalization.

The suggestion to align Islamic accounting practices with local values should include a discussion on how these adaptations might vary across different cultures within the global Muslim community. This would acknowledge the complexity of globalization.

When addressing "regulatory issues," it would be useful to provide a more detailed analysis of specific regulations that are currently ambiguous or inconsistent. This could involve citing examples from the Iranian regulatory framework.

The sentence "The absence of a unified framework and the variability in the interpretation of Sharia principles present significant challenges" should include suggestions for how a unified framework might be developed, possibly referencing international efforts in similar contexts.

Authors revised the manuscripts.

2. Revised

Editor's decision: Accepted.

Editor in Chief's decision: Accepted.